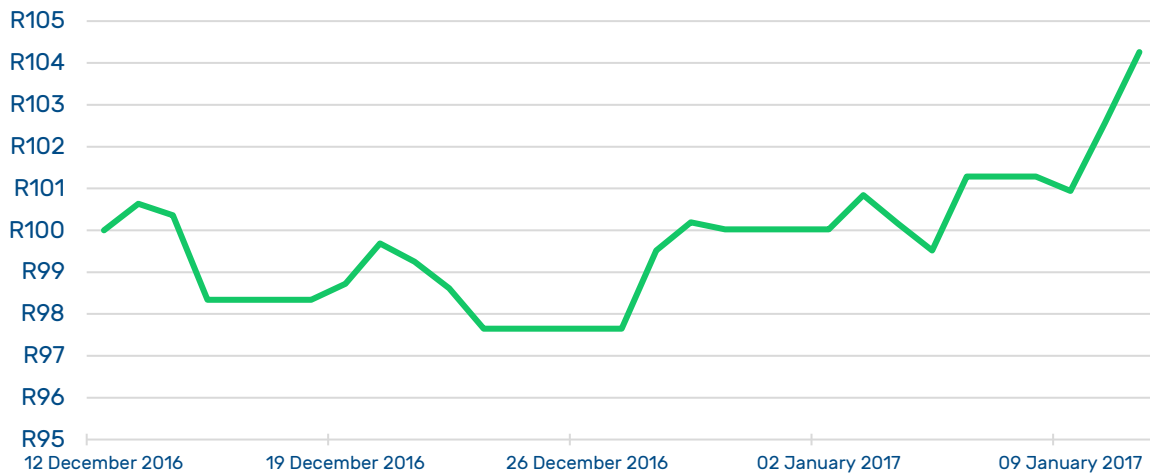


South Africa's Biggest Companies as at 11 January 2017

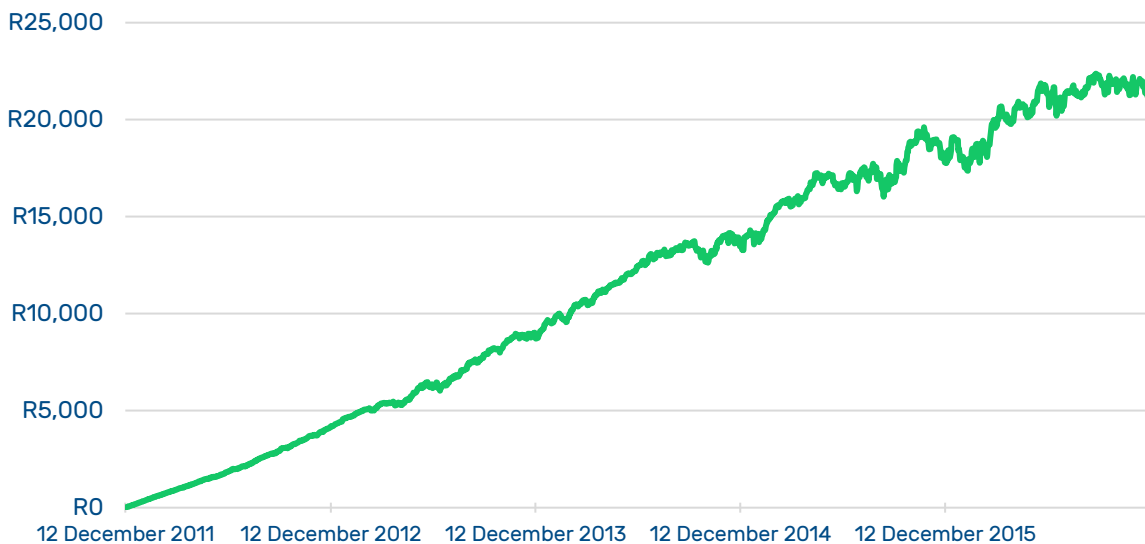
The CEOs of SA's Biggest Companies are working hard to make their companies, and your Stash, grow.

You get this growth and any money that these companies pay to their investors (called dividends).

R100 invested on 12 December 2016 was worth **R104.26** on 11 January 2017



If you had stashed R10 a day for the past five years, you would have had **R22,172.68** on 12 December 2016.



There are no fees to invest. This portfolio tracks the performance of the JSE/FTSE Top 40 index, including dividends.

The value of South Africa's Biggest Companies will rise and fall at times and you could get back less than you invested. Remember, past performance is not a reliable guide to future performance.

Managed by	Start date	Risk and reward	Sector	Costs
Liberty Financial Services - Liberty	12 December 2016	High risk and high expected reward	SA Equity	Zero Total Expense Ratio

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Performance will depend on the growth in the underlying assets within the portfolio, which will be influenced by inflation levels in the economy and prevailing market conditions. Unless stated otherwise, returns can be negative as well as positive. Liberty may, from time to time, conduct securities lending activities on the assets in this portfolio. All of the risks in respect of these activities will be for Liberty's shareholders and will not negatively impact on the returns provided to its policyholders.

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